



# **COMPOSITE SECURITIES LIMITED**

## **“POLICY ON INACTIVE ACCOUNTS”**

### **1. Temporarily suspending or closing a client’s account at the client’s request**

The Client may request the Company to temporarily suspend his account, and the Company may do so subject to the client accepting/ adhering to conditions imposed by the Company including but not limited to settlement of account and / or other obligation.

### **2. De-registration of a Client**

In addition to the conditions specified in the Member Client Agreement and any Terms and Conditions accepted by the Client, the company shall have right to terminate the agreement with the Client with immediate effect in any of the following circumstances:

- If the trading of the client is found to be illegal/ improper or such as to manipulate the price of any securities or to be disturb the normal / proper functioning of the market, either alone or in conjunction with others.
- Upon death, lunacy or other disability of the client.
- If a receiver, administrator or liquidator has been appointed for all or any part of the assets of the client.
- If the client has become bankrupt or bankruptcy proceedings have been initiated by or against the client.
- If the client being a partnership firm, has been dissolved or initiated steps for dissolution of the firm.
- If the client has made any material misrepresentation of facts.
- If there is reasonable apprehension that the Client is unable to pay his debts or the client has admitted his inability to pay his debts, as they become payable.
- If the client has breached any term, condition or covenant of any of the Agreement entered into with the client or any terms and conditions as may have been accepted by the client.
- Dissolution of the firm.
- If the client has made any material misrepresentation of facts.
- If there is reasonable apprehension that the Client is unable to pay his debts or the client has admitted his inability to pay his debts, as they become payable.
- If the client has breached any term, condition or covenant of any of the Agreement entered into with the client or any terms and conditions as may have been accepted by the client.

Notwithstanding the termination of the agreement, all transactions made under / pursuant to the Broker Client Agreement and any other agreement entered into between the client and the Company shall be honoured by the respective parties to the agreement.